

CEDAR GROVE CHRISTIAN ACADEMY INC.  
Grades 1-12 Financial Agreement 2024-2025

Payment Plans:

- A This is a monthly payment plan using FACTS to process automatic withdrawals from your checking or statement savings account. Payments may be budgeted for 11 months beginning in July or 10 months beginning in August. The total tuition for this plan is **\$5,700**. Automatic withdrawals are not optional when paying monthly. There will be a \$50 yearly processing fee charged to your account by FACTS upon receipt or processing of the 2024-2025 FACTS Agreement.

If your bank account is closed or changed during the year, all tuition is due and payable immediately unless prior arrangements have been made with the business office!

- B This is a single payment plan having a \$200 tuition discount. The total tuition for this plan is **\$5,500** due by August 1.\*

\*A \$20 late fee will be charged for any payment not received by the end of the 10-day grace period after the due date.

Early Withdrawal or Late Entrance:

The following charges apply to students who withdraw at the request of the Academy or parent or who enter late. These rates apply to each month or fraction of a month.

<u>Early Withdrawal</u> <u>Amount Owed</u>		<u>Late Entrance</u> <u>Tuition Due</u>
20%	September	100%
30%	October	90%
40%	November	80%
50%	December	70%
60%	January	60%
70%	February	50%
80%	March	40%
90%	April	30%
100%	May	20%

TUITION WORKSHEET

Cost/Child	Plan A (11 months/10 months)	Plan B (August 1)
Total payment:	\$5,700	\$5,500
Payment amount:	\$519 / \$570	\$5,500

Discounts for Additional Children in Grades 1 - 12		
	<u>Plan A</u>	<u>Plan B</u>
2 <sup>nd</sup> child's discount (15%)	\$ 855	\$ 825
3 <sup>rd</sup> child's discount (25%)	1,425	1,375
4 <sup>th</sup> child's discount (50%)	2,850	2,750

**Other Fees (non refundable):**

Application and Testing Fee: \$102 per child

Enrollment Fee: \$200 per child

*(Application, testing and enrollment fees are non-refundable.)*