

## FINANCIAL INFORMATION – revised 01/2023

### I. TUITION AND FEES

**Application Fee and Testing Fee-** \$100 for each student

**Registration Fee** - The registration fee of \$200 is due when a child is accepted.

*Application, testing and registration fees are non-refundable.*

#### **Tuition**

Cedar Grove Christian Academy Inc. has 2 payment plan options. Tuition can be paid monthly or yearly.

A family discount provides an allowance in the tuition structure for families with two or more children in grades 1-11. The reduction ranges from 15% to 50%.

### II. SCHOLARSHIPS/DISCOUNTS

A. Need based scholarships are available for families who are current in their financial obligations. For more information contact the office or apply online at: [online.factsmgt.com/aid](http://online.factsmgt.com/aid)

*A family's need is the difference between their tuition and the amount they should be able to pay as determined by FACTS Grant & Aid Assessment Service.*

B. Pastoral discounts are available to qualifying pastors. Contact the Administrator for those guidelines.

### III. PRESCHOOL PROGRAM

Cedar Grove Christian Academy offers 3 program schedules for pre-kindergarten and kindergarten. (See Preschool Fees Schedule for pricing.)

Our morning program meets for 3 3/4 hours from 8:15 a.m. to 12:00 a.m.

Our school day program meets during the regularly scheduled school day from 8:15 a.m. to 3:00 p.m.

Our full day program has hours available from 7:00 a.m. to 6:00 p.m.

### IV. BEFORE & AFTER SCHOOL PROGRAM

Extended day services are available from 7:00 a.m. to 7:45 a.m. and/or from 3:00 p.m. to 6:00 p.m. daily for students in Grades 1-8. Flexible hours are billed at \$5.50 per hour. After 6:00 p.m. pickup is charged \$20 for each 15 minutes interval or part thereof!

## V. DISCOVERY PROGRAM

Discovery is a program that provides educational therapy for students with learning problems. It is for students with *average* to *above average* intelligence who have specific deficits in perception and/or cognition. Since this program involves individual therapy sessions taught by certified teachers, the fee for this service is in addition to the regular classroom tuition. See fee below.

## VI. FINANCIAL POLICY

Cedar Grove Christian Academy seeks to keep tuition as affordable as possible in order to maintain a quality Christian education.

Plan A is a monthly payment plan using F.A.C.T.S. Management Company to process automatic withdrawals.

Plan B is a single payment due August 1 having approximately a **5% discount**.

## VII. TUITION WORKSHEET

### Tuition Per child in Grades 1-11

<u>Plan A</u> (monthly)	<u>Plan B</u> (yearly)
<b>\$5,550</b>	<b>\$5,350</b>
11 payments (July-May) {\$505} 10 payments (Aug-May) {\$555}	1 payment due August 1

### Discounts For Additional Children

	<u>Plan A</u>	<u>Plan B</u>
2nd child's discount (15%)	\$ 833	\$ 803
3rd child's discount (25%)	1,388	1,338
4th child's discount (50%)	2,775	2,675

### To figure your total yearly tuition:

1.	_____ x _____ = _____ (number of students) (tuition per plan)
	2nd child's discount (per plan) _____
	3rd child's discount (per plan) _____
	4th child's discount (per plan) _____
2.	Total discounts for other children - _____
3.	Discovery fees--\$3,500 per child + _____
	<b>Your total tuition is</b> _____

Early Withdrawal or Late Entrance:

The following charges apply to students who withdraw at the request of the Academy or parent or who enter late. These rates apply to each month or fraction of a month.

Early Withdrawal <u>Amount Owed</u>		Late Entrance <u>Tuition Due</u>
20%	September	100%
30%	October	90%
40%	November	80%
50%	December	70%
60%	January	60%
70%	February	50%
80%	March	40%
90%	April	30%
100%	May	20%