

FINANCIAL INFORMATION – revised 01/2020

I. TUITION AND FEES

Application Fee and Testing Fee- \$100 for each student

Registration Fee - The registration fee of \$200 is due when a child is accepted.

Application, testing and registration fees are non-refundable.

Tuition

Cedar Grove Christian Academy Inc. has 2 payment plan options. Tuition can be paid monthly or yearly.

A family discount provides an allowance in the tuition structure for families with two or more children in grades 1-8. The reduction ranges from 15% to 50%.

II. SCHOLARSHIPS/DISCOUNTS

A. Need based scholarships are available for families who are current in their financial obligations. For more information contact the office or apply online at: online.factsmgt.com/aid

A family's need is the difference between their tuition and the amount they should be able to pay as determined by FACTS Grant & Aid Assessment Service.

B. Pastoral discounts are available to qualifying pastors. Contact the Administrator for those guidelines.

III. PRESCHOOL PROGRAM

Cedar Grove Christian Academy offers 3 program schedules for pre-kindergarten and kindergarten.

Our morning program meets for 3 3/4 hours from 8:15 a.m. to 12:00 a.m.

Our school day program meets during the regularly scheduled school day from 8:15 a.m. to 3:00 p.m.

Our full day program has hours available from 7:00 a.m. to 6:00 p.m.

IV. BEFORE & AFTER SCHOOL PROGRAM

Extended day services are available from 7:00 a.m. to 7:45 a.m. and/or from 3:00 p.m. to 6:00 p.m. daily for students in Grades 1-8. Flexible hours are billed at \$5.25 per hour. After 6:00 p.m. pickup is charged \$20 for each 15 minutes interval or part thereof!

V. DISCOVERY PROGRAM

Discovery is a program that provides educational therapy for students with learning problems. It is for students with *average* to *above average* intelligence who have specific deficits in perception and/or cognition. Since this program involves individual therapy sessions taught by certified teachers, the fee for this service is in addition to the regular classroom tuition. See fee below.

VI. FINANCIAL POLICY

Cedar Grove Christian Academy seeks to keep tuition as affordable as possible in order to maintain a quality Christian education.

Plan A is a monthly payment plan using F.A.C.T.S. Management Company to process automatic withdrawals.

Plan B is a single payment due August 1 having approximately a **5% discount**.

VII. TUITION WORKSHEET

Tuition Per child in Grades 1-8

<u>Plan A</u> (monthly)	<u>Plan B</u> (yearly)
\$5,200	\$5,000
11 payments (July-May) {\$473} 10 payments (Aug-May) {\$520}	1 payment due August 1

Discounts For Additional Children

	<u>Plan A</u>	<u>Plan B</u>
2nd child's discount (15%)	\$ 780	\$ 750
3rd child's discount (25%)	1,300	1,250
4th child's discount (50%)	2,600	2,500

To figure your total yearly tuition:

1. $\frac{\text{_____}}{\text{(number of students)}} \times \frac{\text{_____}}{\text{(tuition per plan)}} = \text{_____}$
 2nd child's discount (per plan) _____
 3rd child's discount (per plan) _____
 4th child's discount (per plan) _____
2. Total discounts for other children _____ - _____

3. Discovery fees--\$3,500 per child + _____

Your total tuition is _____

Early Withdrawal or Late Entrance:

The following charges apply to students who withdraw at the request of the Academy or parent or who enter late. These rates apply to each month or fraction of a month.

Early Withdrawal

Amount Owed

20%
30%
40%
50%
60%
70%
80%
90%
100%

September
October
November
December
January
February
March
April
May

Late Entrance

Tuition Due

100%
90%
80%
70%
60%
50%
40%
30%
20%